Exemption in Tax of Education Cess & Employment Guarantee Cess

1. Central Govt. Properties
2. State Govt. Properties
3. Municipal Properties
4. Zila Parishad Properties
5. Cantonment Board and use exclusively for public purpose (not for earning Profit)
6. Trusts Registered under Bombay public trust Act 1950 for Public worship or Charitable Trust
7. Wharves, Docks, Piers, Railway, lighthouses
8. Open Lands (Other than those within the limits of Greater Bombay and Cities of Poona (Sholapur, Kolhapur) and Nagpur)
9. Religious (public worship Properties)

**Taxes & slab of Education Cess & Employment Guarantee Cess**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Education Cess** | | | **E G C** |
| **Sr. No.** | **Rateble Value (RV)** | **Res.** | **N. Res.** | **N. Res.** |
| **1** | **Rupees 75 Or more but not more than 150 rupees** | **2%** | **4%** | **1%** |
| **2** | **More than Rupees 150 less than 300 Rupees** | **3%** | **6%** | **1.5%** |
| **3** | **Rupees 300 or more but less than Rupees 3000** | **4%** | **8%** | **2%** |
| **4** | **Rupees 3000 or more but less than Rupees 6000** | **5%** | **10%** | **2.5%** |
| **5** | **Rupees 6000 or more** | **6%** | **12%** | **3%** |

**E G C applicable only for Non Residential Properties**

**Calculation of Education cess & EGC**

**Where any Land or building is used partly for a residential purpose and partly for a Non-residential purpose, then for the purpose of determining the rate of tax specified in above schedule, the R V of entire land or building shall be taken in to account; but for calculating the actual amount of the tax at the rate aforesaid, the annual letting value of the portion of the land or building used or intended to be used for non-residential purpose only shall be taken into account**

**Exemption in Property Tax**

**Property Tax shall be charged on Religious Properties and fully educational properties ( those not make profit & no commercial views) by half rate**

**Municipal properties are fully exempted from all taxes**